

Annual Accounts  
2025

# Contents

Company Registration No. 05234230 (England and Wales)

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## Company Information

For the year ended 31st December 2025

### Directors:

A Bull  
 C A Blakemore  
 D Lister  
 H Thomson  
 F Shahzady  
 G Fraser  
 G Cameron  
 H McCoy Resigned 16th May  
 J C Edwards  
 J R Harvey  
 M N Bataillard-Samuel  
 N Drew  
 P D Burgess  
 S R M Blain  
 V Walker Resigned 16th May  
 Z Fleetwood  
 L J Guest  
 M Etherington  
 O A Adeola  
 L Loizou  
 I S Walker  
 R E L Hawkins Appointed 16th May  
 C T Sousa Appointed 16th May

### Company Number:

05234230

### Registered Office:

91-95 Southwark Bridge Road  
 London  
 SE1 0AX

### Auditor:

Azets Audit Services  
 1st Floor  
 River House  
 1 Maidstone Road  
 Sidcup  
 Kent  
 DA14 5RH

Registered Number: 05234230

## Directors Report

The directors present their annual report and financial statements for the year ended 31 December 2025.

Registered Number: 05234230

2025 saw some significant changes, both within Resolution and the wider family justice world. Within the organisation, we implemented a new Customer Relationship Management system (CRM) which enable us to support our members faster and in line with their specific needs. We continued applying the results of our latest member insight report, which helps guide our work to support members.

The external environment also shifted, with a new family justice minister, and a restatement of the Government's commitment to introduce reform of the laws surrounding cohabiting families: the biggest change in family justice since the introduction of No Fault Divorce in 2022.

2025 also saw the continuation of the work started in 2024 to respond to the results of an extensive piece of member research, taking in the views of 1,838 members who responded – nearly double the amount of responses we received in 2019. This research was conducted in partnership with Membership Matters, our retained specialist membership consultancy which we have worked with for over ten years.

If the 2019 results were marked by a sense of pride, the 2024 results were marked by a sense of change, not surprisingly reflecting the current external environment. Members' professional landscape has shifted significantly, particularly in the wake of the COVID-19 pandemic. Resolution members have had to adapt to a new reality of changing working practices, increased workloads, budgetary constraints, and heightened pressure on cost and revenue management. Additionally, unrealistic client expectations have added to the challenges they face.

We know from our member research and our work with specialist advisors such as Membership Matters that the climate for all membership bodies, across many different professions, is extremely challenging, and Resolution and family law is no exception to these changing times.

In terms of membership numbers and levels of member engagement, Resolution remains in a strong position, improving in key areas since 2019, with notable enhancements like a streamlined renewal process, an expanded Resolution awards and increased professional development opportunities. We are mindful that the external pressures are reshaping members experience and we remain alert to the importance of ensuring Resolution's tangible value to our membership community..

Research has helped inform the board and staff team's thinking, and is reflected in our strategic direction and the short, medium and long term planning in which both members and staff are regularly engaged throughout the year. National Committee provides strategic leadership to the organisation, setting and agreeing our strategy in partnership with – and supported by – the Senior Leadership Team and our many committees.

The rearticulation of our work and aspiration for members sets out our strategic direction for the next five to ten years with four strategic themes of work:

- Setting best practice standards
- Building a network of family justice professionals
- Ensuring family justice is fit for purpose
- Developing innovative practice

These four themes are developed on a set of underpinning principles, centred around the knowledge that having a thriving and diverse membership base who are actively involved and engaged in our work across the country is essential to developing and delivering our four strategic themes. The underpinning principles are:

- Membership development
- Regional development
- Member involvement

Our member numbers remain strong, with nearly 6,500 practitioners remaining with or joining Resolution. This is a result of Resolution's continued development and improvements to our membership offer and the support and services we provide for members. Our member numbers saw an increase of 1.2%, after a small decrease in 2024, reflecting both the benefits of our new CRM, and continued improvements in the articulation of membership benefits to both existing and potential new members.

Feedback from our external providers who work with a broad range of membership organisations confirms many of them are facing significant challenges across the board, due to the external environment, economic pressures and political uncertainty; indeed, Resolution is in a stronger position than many other professional membership bodies. With a new CRM and a new approach to renewals, the early indicators on member retention and acquisition in 2026 are positive: we have already reached 76% of our overall membership target.

Our training and learning has returned to pre-pandemic attendee levels and in May 2025 over 500 members attended the Resolution National Conference in Birmingham. Resolution continues to provide hundreds of hours of online training available free of charge, as part of our commitment to support family justice professionals and their firms. 2025 also saw the rollout of our accessible, low-priced 'lunch and learn' and bitesize training offer, in response to member feedback, and this has proved highly popular.

Training in Non-Court Dispute Resolution (NCDR) remains a key focus for Resolution and its members, speaking to the heart of our Code of Practice which requires members to guide clients through the options available to them. In 2025, over 51% of members and non-members we trained took part in training on NCDR or NCDR-related topics. In addition we have re-launched our annual Dispute Resolution Conference, a leading event in the NCDR calendar. We also regularly signpost and promote other NCDR-related activity; for example, by sponsoring and being a major promoter of Family Mediation Week in January.

## Review of Business (cont.)

Maintaining rigorous financial management and investing in services for members, means Resolution remains in a robust position to support members in new and different ways, to help them address current and future challenges in their professional work. In 2023, the National Committee committed over £400k of reserves for members towards training and professional development, campaigning for change and a new Customer Relationship Management system that will enable us to support members better and provided more and improved services to new and existing members. At the end of 2025, we had utilised just over 70% of this reserve. We retain £800k in managed reserves in the event that the organisation needs to be wound up- this represents approximately six months' running costs. In addition, funds, of approximately £80k provide additional working capital for the organisation.

Across all our specialist and regional committees, Resolution engages with over 1,500 active volunteer members each year, dedicated to providing tools, resources, guidance and support for the wider membership. This enables us to truly say that everything we do is delivered by members, for members.

Our committees, regions and members meeting virtually continues the positive impact of more members being engaged in our organisation that would otherwise be able to because of travel and time restraints. In turn, this continues to support our Equality, Diversity and Inclusion (EDI) agenda as we maximise the benefits of video conferencing to include more members in our organisation.

Our regions and regional committees are more engaged now than ever before, with dedicated support provided to those regions who need help getting started or revitalising local membership; resulting in more engagement among the membership as a whole, many of whom view Resolution through the prism of their local region.

Our YRes committee, representing those nearer the beginning of their career, goes from strength to strength, with strong leadership – there are two co-chairs, each with a two-year term and a new co-chair appointed each year. The co-chair in their second year is co-opted on to National Committee, ensuring strong links between the board and those starting out in family justice. The committee retains a sharp focus on supporting those junior members, evidenced by a now annual National YRes Conference, which continues to be a sell-out event, attracting over 200 delegates in 2025.

Despite a challenging and changing political environment, Resolution continues to cement our role as a key influencer and trusted partner among government, officials, and parliamentarians from all parties. In 2025 we continued to develop and consolidate our strong relationships with lawmakers and policy influencers, in particular liaising on a regular basis with Ministry of Justice officials over the content of a future consultation on rights for cohabitants, among other issues.

In addition, we have responded to government and judicial consultations; provided evidence to Select Committees; and made media comment on a range of issues in order to represent our members and make the case for family justice reform.

During 2025 Resolution held our third standalone awards ceremony, celebrating our members' achievements and providing an opportunity to showcase work going on across the country to promote and support our Code of Practice. This will continue in 2026, introducing new award categories and responding to member feedback to accommodate as many potential nominees as possible.

During 2026 Resolution will continue to support members with innovative products and services and campaign in line with our vision for family justice. Through sound financial management, Resolution has a solid foundation to support members in the years ahead future years and continue to transform the face of family justice for members and the families they support.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A Bull	
C A Blakemore	
D Lister	
H Thomson	
F Shahzady	
G Fraser	
G Cameron	
H McCoy	Resigned 16th May
J C Edwards	
J R Harvey	
M N Bataillard-Samuel	
N Drew	
P D Burgess	
S R M Blain	
V Walker	Resigned 16th May
Z Fleetwood	
L J Guest	
M Etherington	
O A Adeola	
L Loizou	
I S Walker	
R E L Hawkins	Appointed 16th May
C T Sousa	Appointed 16th May

## Financial instruments

Registered Number: 05234230

### Introduction

The company's financial instruments at the balance sheet date comprised cash and liquid resources. The main purpose of the financial instruments is to support the company's operations. The company has various other financial instruments such as trade debtors and trade creditors, which arise directly from its operations.

It is, and has been throughout the period under review, the company's policy that no trading in financial instruments shall be undertaken.

The main risks arising from the company's financial instruments are interest rate and liquidity risk:

### Liquidity risk

The company had net cash balances as at the balance sheet date.

### Interest rate risk

The company has a policy to manage any exposure to interest rate fluctuations so as to finance its operations through retained profits.

### Financial assets

The company has no financial assets other than short-term debtors and cash at bank.

### Borrowing facilities

The company has no undrawn committed borrowing facilities.

### Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

### Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period in preparing these financial statements, the directors are required to:

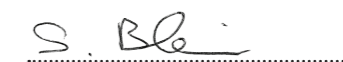
- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of disclosure to auditors

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the board on 22nd April 2026:



S R M Blain  
Director

## Independent Auditors Report

Registered Number: 05234230

To the members of Solicitors Family Law Association

### Opinion

We have audited the financial statements of Solicitors Family Law Association (the 'company') for the year ended 31 December 2025 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2025 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not

## Independent Auditors Report – continued

Registered Number: 05234230

For the year ended 31st December 2023

identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

### Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

## Independent Auditors Report – continued

Registered Number: 05234230

For the year ended 31st December 2023

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed..

**Scott Browning FCA (Senior Statutory Auditor)**  
**For and on behalf of Azets Audit Services**

**Chartered Accountants**  
**Statutory Auditor**

1st Floor  
River House  
Sidcup  
Kent  
United Kingdom  
DA14 5RH

**Statement of Comprehensive Income**

Registered Number: 05234230

For the year ended 31st December 2025

	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Income</b>		2,361,199	2,392,718
Administrative expenses		(2,495,806)	(2,546,284)
Other operating income		-	-
<b>Operating surplus / (deficit)</b>	2	(134,607)	(153,566)
Interest receivable and similar income		22,599	53,778
Amounts written off investments	3	92,985	17,417
<b>Surplus / (deficit) before taxation</b>		(19,023)	(82,372)
Tax on surplus		(9,380)	(4,024)
<b>Surplus / (deficit) for the financial year</b>		<u>(28,403)</u>	<u>(86,395)</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

The notes form part of these financial statements

**Balance Sheet**

Registered Number: 05234230


For the year ended 31st December 2025

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	5	247,893	276,617
Tangible assets	6	<u>27,385</u>	<u>30,214</u>
		275,278	306,831
<b>Current assets</b>			
Debtors	7	249,020	159,583
Investments	8	859,614	785,373
Cash at bank and in hand		<u>981,406</u>	<u>466,236</u>
		2,090,040	1,411,192
<b>Creditors</b>			
Amounts falling due within one year	9	<u>(1,085,633)</u>	<u>(409,935)</u>
<b>Net current assets</b>		<u>1,004,407</u>	<u>1,001,257</u>
<b>Total assets less current liabilities</b>		<u>1,279,685</u>	<u>1,308,088</u>
<b>Reserves</b>			
Other reserves		762,539	762,539
Income and expenditure account		<u>517,146</u>	<u>545,549</u>
<b>Members' funds</b>		<u>1,279,685</u>	<u>1,308,088</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22nd April 2026 and are signed on its behalf by:

**S R M Blain**  
Director

  
.....

Company Registration No. 05234230

**Statement of Changes in Equity**

Registered Number: 05234230

For the year ended 31st December 2025

	Other reserves £	Income and expenditure £	Total £
<b>Balance at 1 January 2024</b>	762,539	631,944	1,394,483
<b>Year ended 31 December 2024:</b>			
Profit and total comprehensive income for the year	-	<u>(86,395)</u>	<u>(86,395)</u>
<b>Balance at 31 December 2024</b>	762,539	545,549	1,308,088
<b>Year ended 31 December 2025:</b>			
Profit and total comprehensive income for the year	-	<u>(28,403)</u>	<u>(28,403)</u>
<b>Balance at 31 December 2025</b>	<u>762,539</u>	<u>517,146</u>	<u>1,279,685</u>

The notes form part of these financial statements

## Notes to the Financial Statements

Registered Number: 05234230

For the year ended 31st December 2025

### 1 Accounting policies

#### 1.01 Company information

Solicitors Family Law Association is a private company limited by guarantee incorporated in England and Wales and the registered office is 91-95 Southwark Bridge Road, London, United Kingdom, SE1 OAX.

#### 1.01 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Disclosure exemption

Exemption has been taken from preparing a cash flow statement on the grounds that the company is considered to be small under the provisions of the Companies Act 2006.

#### 1.02 Going concern

After reviewing the Company's forecasts and projections and considering the economic conditions and possible changes in trading performance, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

#### 1.03 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.04 Intangible fixed assets – goodwill

Intangible assets acquired separately from a business are recognised at cost and subsequently measured at cost less accumulated amortisation and accumulated impairment losses. The cost of developing and setting up the CRM is capitalised and amortised from the date of first operation. The estimated useful life is 5 years.

#### 1.05 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Office equipment	7 years straight line
Office equipment		3-5 years straight line

#### 1.06 Impairment of fixed assets

At each reporting date, tangible fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the statement of comprehensive income.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not more than the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of impairment is recognised immediately in the statement of comprehensive income.

## Notes to the Financial Statements – continued

Registered Number: 05234230

For the year ended 31st December 2025

#### 1.07 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.08 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.09 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

#### 1.10 Provisions

Provisions are recognised when the company has a legal or constructive present obligation as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, considering the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in surplus or deficit in the period in which it arises.

## Notes to the Financial Statements – continued

Registered Number: 05234230

For the year ended 31st December 2025

### 1.11 Employee benefits

The company recognises an accrual for accumulated annual leave accrued by employees as a result of services rendered in the current period for which employees can carry forward and use within the next year. The accrual is measured at the salary cost of the respective employee in relation to the period of absence.

### 1.12 Retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 1.13 Current asset investments

All funds for investment are managed by an investment manager and are stated at market value as at the balance sheet data. Any gain or loss on revaluation is taken to the Profit and Loss Account.

### 1.14 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements..

#### Income recognition

Accreditation income is recognised in the period in which it is earned, deemed as the release date of results..

#### Tangible fixed assets

Determine whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

#### Provisions and contingencies

Pension provision- pensions are provided for at the agreed contribution rates until the employees formally opt out of the pension.

Dilapidations provision- a provision is recognised at the estimated costs of dilapidations costs to be incurred on termination of the lease.

## Notes to the Financial Statements – continued

Registered Number: 05234230

For the year ended 31st December 2025

### 2 Operating surplus / (deficit)

	2025	2024
	£	£
Operating surplus for the year is stated after charging / (crediting):		-
Fees payable to the company's auditor for the audit of the company's financial statements	19,326	23,070
Depreciation of owned tangible assets	<u>26,630</u>	<u>28,199</u>

### 3 Amounts written off investments fixed asset investments

	2025	2024
	£	£
Gain / (loss) on disposal of current asset investments	52,214	3,584
Changes in fair value of current asset investments	<u>40,771</u>	<u>13,833</u>
	<u>92,985</u>	<u>17,417</u>

### 4 Staff Numbers

The average monthly number of persons employed by the company during the year was 21 (2024: 22).

### 5 Intangible fixed assets

	CRM Development cost	Goodwill	Total
	£	£	£
<b>Cost</b>			
At 1 January 2025	276,616	1	276,617
Additions	33,249	-	33,249
Disposals	-	-	-
	<u>309,865</u>	<u>1</u>	<u>309,866</u>
At 31 December 2025			
<b>Amortisation &amp; impairment</b>			
At 1 January 2025	-	-	-
Charged during the year	61,973	-	61,973
Disposals	-	-	-
	<u>61,973</u>	<u>-</u>	<u>61,973</u>
At 31 December 2025			
<b>Carrying amount</b>			
At 31 December 2025	<u>247,892</u>	<u>1</u>	<u>247,893</u>
At 31 December 2024	<u>276,616</u>	<u>1</u>	<u>276,617</u>

**Notes to the Financial Statements – continued**

Registered Number: 05234230

For the year ended 31st December 2025

**6 Tangible fixed assets**

	Long leasehold £	Office equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 January 2025	105,080	74,057	76,068	255,205
Additions	-	-	23,801	23,801
Disposals	-	-	-	-
	<u>105,080</u>	<u>74,057</u>	<u>99,869</u>	<u>279,006</u>
At 31 December 2025	105,080	74,057	99,869	279,006
<b>Depreciation and impairment</b>				
At 1 January 2025	93,660	73,676	57,655	224,991
Depreciation charged	11,374	381	14,875	26,630
Disposals	-	-	-	-
	<u>105,034</u>	<u>74,057</u>	<u>72,530</u>	<u>251,621</u>
At 31 December 2025	105,034	74,057	72,530	251,621
<b>Carrying amount</b>				
At 31 December 2025	46	-	27,339	27,385
At 31 December 2024	<u>11,420</u>	<u>381</u>	<u>18,413</u>	<u>30,214</u>

**7 Debtors****Amounts falling due within one year:**

	2025 £	2024 £
Service charges due	119,516	6,037
Other debtors	46,951	42,821
Prepayments and accrued income	82,553	110,725
	<u>249,020</u>	<u>159,583</u>

**8 Current asset investments**

	2025 £	2024 £
Listed investments	859,614	785,373

At the balance sheet date, the cost of these investments was £621,464 (2024: £562,884).

**9 Creditors: amounts falling due within one year**

	2025 £	2024 £
Trade creditors	75,181	136,498
Corporation tax	9,380	12,745
Other taxation and social security	28,882	51,353
Other creditors	34,121	11,832
Accruals and deferred income	938,069	197,507
	<u>1,085,633</u>	<u>409,935</u>

Included within other creditors and accruals is £5,333 (2024: £nil) of unpaid pensions.

**Notes to the Financial Statements – continued**

Registered Number: 05234230

For the year ended 31st December 2025

**10 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**11 Operating lease commitments**

At the reporting date, the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	98,718	98,718
Between two	296,154	296,154
Over five years	197,436	296,154
	<u>592,308</u>	<u>691,026</u>

**12 Related party transactions**

During the year the company paid £nil (2024: £nil) to The John Cornwell Foundation Limited (JCF), paid a grant award of £nil (2024: £25,000) on behalf of the JCF, received £nil (2024: £20,114) from JCF for services delivered (2024: £nil) and donated £nil (2024: £nil), a charity whereby Ms S Heathcote is a Trustee. At the year end, the company owed the charity £nil (2024: £nil).

During the year £nil was paid to the Family Mediation Council for training events (2024: £2,400), A Bull is a director of both organisations.

In common with other professional bodies the directors of the Solicitor Family Law Association are members of the organisation and their respective employers reimburse their and other employees' membership and training fees. The total amount paid by the firms represented by the Board totalled £141,035 (2024: £83,592) in respect of membership and attendance at training and events.





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